

event or happening occurring prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 27, 1980.

CHAPTER 812

(House Bill 1897)

AN ACT concerning

Electronic Terminals

FOR the purpose of specifying that certain telephones are not electronic terminals for purposes of the provisions that require banking institutions to have prior approval of the Bank Commissioner for terminals.

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 5-502(a)
Annotated Code of Maryland
(As enacted by Chapter ____ (H.B. 1) of the Acts
of the General Assembly of 1980)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland (as enacted by Chapter ____ (H.B. 1) of the Acts of the General Assembly of 1980) be repealed, amended, or enacted to read as follows:

Article - Financial Institutions

5-502.

(a) In this section[, "electronic]:

(1) "ELECTRONIC terminal" means any manned or unmanned electronic machine that:

[(1)] (I) Enables a customer of a banking institution to:

[[i]] 1. Withdraw money from an account or under an authorized line of credit of the customer with the banking institution;