

~~{1975-Replacement-Volume-and-1979-Supplement}~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 78B - Racing Commission

17-

~~{b)-(8)--In--addition--each--licensee--shall--allocate--from--its--share--of--all--money--wagered--in--excess--of--\$125,000--daily--average--on--all--races--conducted--by--it--during--the--year--(1)--a--sum--equal--to--0.50--percent--to--the--Maryland--Standardbred--fund} SIREs--STAKES--PROGRAM created--by--{§-17A}-§-17AB--of--this--article,--and--(2)--for--calendar--years--of--1980--and--1981--only,--a--sum--equal--to--0.50--percent--to--be--used,--with--the--approval--of--the--harness--racing--board,--for--purses--and--to--pay--the--cost--of--track--maintenance,--physical--improvements,--and--personnel--related--expenses.~~

17AB-

~~{A)--THE--HARNESS--RACING--BOARD--SHALL--ADMINISTER--THE--MARYLAND--STANDARDBRED--SIREs--STAKES--PROGRAM--UNDER--THE--RULES--ESTABLISHED--FOR--THE--MARYLAND--STANDARDBRED--FUND--PURSUANT--TO--SECTION--17A--OF--THIS--ARTICLE.~~

~~{B)--EACH--LICENSEE--LICENSED--UNDER--THE--PROVISIONS--OF--§--17--OF--THIS--ARTICLE--SHALL--ALLOCATE--THE--SUM--SPECIFIED--IN--§17(B)(8)--TO--THE--MARYLAND--STANDARDBRED--SIREs--STAKES--PROGRAM.~~

~~{C)--THE--HARNESS--RACING--BOARD,--UPON--THE--RECOMMENDATION--OF--THE--MARYLAND--STANDARDBRED--RACE--FUND--ADVISORY--COMMITTEE,--SHALL--ESTABLISH--CONDITIONS--OF--STALLION--ELIGIBILITY,--NOMINATIONS,--REGISTRATIONS,--PAYMENTS,--AND--THE--PURSE--STRUCTURE--OF--THE--SIREs--PROGRAM.~~

17A.

(a) The Maryland Standardbred Race Fund is created, AND THIS FUND SHALL INCLUDE A MARYLAND STANDARDBRED SIREs STAKES PROGRAM. The fund shall be administered by the Commission with the assistance and advice of the committee hereinafter created, and all payments from the fund shall be made by order of the Commission.

(c) The Maryland Standardbred Race Fund advisory committee, under jurisdiction of the Maryland Racing Commission, is established and shall be a part of the Department of Licensing and Regulation. The committee shall consist of five members to be appointed by the Commission, with the approval of the Secretary of Licensing and Regulation, by June 1 of each year. The committee shall consist of two members, both of whom shall be operators of standardbred breeding farms in Maryland; two members from