

(iv) The holding of substantially all of the capital stock of the banking institution by trustees for [shareholders] STOCKHOLDERS of the organization.

SECTION 1. AND BE IT FURTHER ENACTED, That Section(s) 3-710 through 3-714, respectively, of Article - Financial Institutions, of the Annotated Code of Maryland (as enacted by Chapter _____ (H.B. 1) of the Acts of the General Assembly of 1980) be renumbered to be Section(s) 3-709 through 3-713, respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 27, 1980.

CHAPTER 808

(House Bill 1824)

AN ACT concerning

Maryland Harness Racing - Standardbred Sires Stakes Program

FOR the purpose of establishing a Maryland Standardbred Sires Stakes Program in this State, providing for the funding of such a program, providing for the establishment of certain procedures, and generally relating to a Maryland Standardbred Sires Stakes Sires Stakes Program as part of the Maryland Standardbred Race Fund; providing for the running of races at harness tracks with purses for horses qualifying under the Sires Stakes Program; changing the composition and duties of the Maryland Standardbred Race Fund Advisory Committee; providing for termination of terms of present members of the Committee; and specifying details of the Standardbred Sires Stakes Program.

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission
Section ~~17(b)(8)~~ 17A(a), (c), and (d)
Annotated Code of Maryland
(1975 Replacement Volume and 1979 Supplement)

By adding to

~~Article 78B - Racing Commission~~
~~Section 17A~~
~~Annotated Code of Maryland~~