

(3) For a branch that is to be located outside the municipal area of the principal banking office of the State bank, the State bank shall have capital STOCK and surplus that equal at least the sum of:

(i) The amount required by subsection (a) of this section; and

(ii) The amount that would be required for the separate incorporation of the branch.

(c) Unless otherwise provided by law, the UNIMPAIRED capital [structure] AND SURPLUS of a State bank [includes] INCLUDE its debt instruments issued under § 3-312 of this title.

3-210.

(a) (1) Before the Bank Commissioner issues a certificate to do business, the [authorized] REQUIRED capital stock and the required surplus shall be paid in full.

(2) A trust company shall have [authorized] REQUIRED capital stock that equals at least:

(i) \$100,000, if it is in a municipal area with not more than 25,000 inhabitants;

(ii) \$150,000, if it is in a municipal area with more than 25,000 and not more than 100,000 inhabitants;

(iii) \$200,000, if it is in a municipal area with more than 100,000 and not more than 250,000 inhabitants; and

(iv) \$750,000, if it is in a municipal area with more than 250,000 inhabitants.

(3) A trust company shall have a surplus in an amount that equals at least 20 percent of its [authorized] REQUIRED capital stock.

(b) (1) Before a trust company establishes a branch, the trust company shall have capital STOCK and surplus as provided in this subsection.

(2) For a branch that is to be located inside the municipal area of the principal banking office of the trust company, the trust company shall have capital STOCK and surplus that equal at least the amounts required by subsection (a) of this section.

(3) For a branch that is to be located outside the municipal area of the principal banking office of the