

to avoid unnecessary repetition in this title of present phrases such as "[t]he Bank Commissioner, deputy commissioner, or an examiner appointed by the Commissioner".

The term "examiner" is used here in a generic sense, rather than as an occupational title, and, therefore, deletions of the present, specific references to the Deputy Bank Commissioner do not affect the power of the Deputy to act as an examiner.

(D) FEDERAL BANKING AUTHORITY.

"FEDERAL BANKING AUTHORITY" MEANS, AS THE CONTEXT REQUIRES:

- (1) THE FEDERAL DEPOSIT INSURANCE CORPORATION;
- (2) THE FEDERAL RESERVE BANK OF RICHMOND; OR
- (3) ANY OTHER APPROPRIATE FEDERAL BANKING AUTHORITY.

REVISOR'S NOTE: This subsection is new language added to avoid cumbersome references in this title to the named agencies and to accommodate possible reorganizations or other changes in their jurisdiction and authority.

(E) SAVINGS BANK.

"SAVINGS BANK" MEANS AN INSTITUTION THAT:

- (1) IS INCORPORATED UNDER THE LAWS OF THIS STATE AS A SAVINGS BANK; AND
- (2) ENGAGES ONLY IN THE BUSINESS OF SAVINGS BANKING.

REVISOR'S NOTE: This subsection is new language derived without substantive change from CA § 6-101(h).

(F) TRUST COMPANY.

"TRUST COMPANY" MEANS AN INSTITUTION THAT IS INCORPORATED UNDER THE LAWS OF THIS STATE AS A TRUST COMPANY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from CA § 6-101(j).

SUBTITLE 2. EXAMINATIONS AND REPORTS.

5-201. EXAMINATION OF INSTITUTION.

(A) EXAMINATIONS REQUIRED.

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