

~~passed-by-a-yea-and-nay-vote-supported--by--three-fifths--of
all--the--members--elected--to--each--of--the--two--Houses--of--the
General-Assembly,--the--same--shall--take--effect--from--the--date
of--its--passage.~~

Approved May 27, 1980.

CHAPTER 798

(House Bill 1683)

AN ACT concerning

Money Judgments - Rate Of Interest

FOR the purpose of providing that the legal rate of interest
on certain money judgments shall be at a certain rate.

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings
Section 11-301(a)
Annotated Code of Maryland
(1974 Volume and 1979 Supplement)

BY adding to

Article - Courts and Judicial Proceedings
Section 11-107
Annotated Code of Maryland
(1974 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That section(s) of the Annotated Code of Maryland
be repealed, amended, or enacted to read as follows:

Article - Courts and Judicial Proceedings

301.

(a) In an action for bodily injury arising from the
operation of a motor vehicle in which a money judgment is
entered in favor of the plaintiff, the court may assess
interest against the defendant at the rate of [6] NOT MORE
THAN 10 percent per annum on the amount of judgment from a
time not earlier than the time the action was filed if it
finds that the defendant caused unnecessary delay in having
the action ready or set for trial.

~~EXCEPT--AS--PROVIDED--IN--SECTION--11--106--OF--THIS--ARTICLE,~~

11-107.