

FOR SUCH PAYMENTS, (2) MAY PROVIDE THAT, IN THE EVENT THAT SUFFICIENT FUNDS FOR THE TIMELY PAYMENT OF SAID PRINCIPAL AND INTEREST WHEN DUE ARE NOT AVAILABLE OR IN THE EVENT OF A DEFAULT IN THE PAYMENT OF SAID PRINCIPAL OR INTEREST, THE FIRST GENERAL FUND REVENUES OF THAT COUNTY RECEIVED THEREAFTER SHALL BE APPLIED TO THE PAYMENT THEREOF IN AMOUNTS SUFFICIENT TO MAKE SUCH PAYMENT WHEN DUE OR TO CURE SUCH DEFAULT AS THE CASE MAY BE, AND (3) MAY PLEDGE ANY OF ITS REVENUES TO THE PAYMENT OF SAID PRINCIPAL AND INTEREST TO THE EXTENT PROVIDED BY SAID CHARTER PROVISION OR LEGISLATIVE ACT.

(C) NO CHARTER PROVISION OF PRINCE GEORGE'S COUNTY OR ANNE ARUNDEL COUNTY SHALL IMPAIR OR BE CONSTRUED TO IMPAIR THE OBLIGATION OF SUCH COUNTY TO LEVY AND COLLECT TAXES TO PROVIDE FOR THE PAYMENT WHEN DUE OF PRINCIPAL OF AND INTEREST ON BONDS OF SUCH COUNTY, OR BONDS GUARANTEED BY SUCH COUNTY, TO WHICH THAT COUNTY HAS PLEDGED ITS UNLIMITED TAXING POWER, AND WHICH ARE OUTSTANDING ON THE EFFECTIVE DATE OF SUCH CHARTER PROVISION.

(D) THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION SHALL APPLY TO ALL BONDS ISSUED BY PRINCE GEORGE'S COUNTY OR BY ANNE ARUNDEL COUNTY PRIOR TO JUNE 30, 1981.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July June 1, 1980.

Approved May 27, 1980.

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CHAPTER 797

(House Bill 1664)

AN ACT concerning

Oyster Dredging - Ice

FOR the purpose of extending the termination date for certain provisions relating to oyster dredging in certain areas reserved for tonging when watermen are denied access to oyster taking because of ice, ~~and making this Act an emergency measure.~~

BY repealing and reenacting, without amendments,

Article - Natural Resources  
Section 4-1013(e)  
Annotated Code of Maryland  
(1974 Volume and 1979 Supplement)

BY repealing and reenacting, with amendments,