

clarify the county where publication is required.

TITLE 5. BANKING INSTITUTIONS — GENERAL PROVISIONS.

SUBTITLE 1. DEFINITIONS.

5-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

See also § 1-101 of the article for other applicable definitions.

(B) CAPITAL STOCK.

"CAPITAL STOCK" INCLUDES BOTH COMMON AND PREFERRED STOCK OF A COMMERCIAL BANK.

REVISOR'S NOTE: This subsection is new language derived from the identical provisions of CA § 6-101(c) and Art. 11, § 69.

The present phrase "the aggregate amount of" is deleted as unnecessary.

The present reference to the stock as being "outstanding" is deleted as misleading since, in some instances, the statute is intended to refer to "authorized" rather than "outstanding" stock — see, e.g., § 3-202(b) (7) of this article. In this title, the words "authorized" or "outstanding" are added to the text, as appropriate.

The only other changes are in style.

The term "commercial bank" is defined in § 1-101 of this article.

(C) EXAMINER.

"EXAMINER" MEANS:

(1) THE BANK COMMISSIONER; AND

(2) AN INDIVIDUAL WHOM THE BANK COMMISSIONER DESIGNATES AS EXAMINER.

REVISOR'S NOTE: This subsection is new language added