

remedy by the measures set forth herein shall be deemed to be and it is hereby included within the cost of storm water, surface drainage, or flood control projects or systems. The cost of such storm water, surface drainage, or flood control projects or systems shall be deemed to include, in addition to all other items of cost, any portion of the costs of the design and construction of trunk sewers, sewage pumping stations, and sewage disposal facilities and major water supply lines and reinforcing mains and other sanitary sewer and water supply facilities of the Washington Suburban Sanitary District which the Commission shall determine to have been or will be incurred on account of the construction or planned construction of such storm water, surface drainage, or flood control projects or systems. Said bonds shall be dated, shall bear interest at such rate or rates not exceeding eight per centum (8%) per annum, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Commission, and may be made redeemable before maturity, at the option of the Commission, at such price or prices and under such terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. Such bonds may be issued in coupon form, or in registered form, or both, as the Commission may determine, and provision may be made for the registration of any coupon bonds as to principal alone. The Commission shall fix the denomination or denominations of the bonds and the form and manner of execution of the bonds and of any interest coupons to be attached thereto.

(b) The bonds authorized by the Commission to be issued hereunder at any one time for payment of the cost of storm water, surface drainage, or flood control projects or systems, including the cost of any engineering or other surveys in connection therewith, in that portion of the Washington Suburban Sanitary District situated in Prince George's County, shall constitute a separate series from any other bonds of the District, and the proceeds therefrom shall be used for the aforesaid purposes in that portion of the District. For the payment of the principal of and the interest on the bonds of such series, and for the payment of the interest on any notes issued under the provisions of subsection (c), below, in anticipation of the issuance of any bonds of such series, the County Council of Prince George's County shall levy annually upon all of the property assessed for county tax purposes within such portion of said Sanitary District in Prince George's County, upon the certification of the Washington Suburban Sanitary Commission, an ad valorem tax at a rate necessary to produce annually the sum required to pay such principal and interest for the current year, which tax shall be levied and collected as other Commission ad valorem taxes are levied and collected and paid to the Commission. The bonds and any notes issued in anticipation thereof for the purposes stated in this Section shall be guaranteed as to both principal and interest by Prince George's County, and the County Council of Prince George's County is hereby authorized and directed to guarantee said bonds and notes substantially in the