(2) FILED WITH THE BANK COMMISSIONER.

(E) PUBLIC NOTICE OF FILING.

(1) (I) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE BANK COMMISSIONER SHALL PUBLISH A NOTICE OF THE FILING OF THE AGREEMENT.

(II) THE NOTICE SHALL BE PUBLISHED IN THE MARYLAND REGISTER AS PROVIDED IN THE STATE DOCUMENTS LAW.

(2) SUBJECT TO CONFIRMATION BY THE SECRETARY OF LICENSING AND REGULATION, THE BANK COMMISSIONER MAY APPROVE AN AGREEMENT WITHOUT THE NOTICE IN THE MARYLAND REGISTER IF:

(I) THE FINANCIAL CONDITION OR STABILITY OF ONE OF THE PARTIES TO THE PROPOSED TRANSACTION IS SUCH THAT A DELAY OF THE PROPOSED TRANSACTION WILL CAUSE AN ECONOMIC HARDSHIP TO IT; AND

(II) APPROVAL OF THE AGREEMENT IS IN THE PUBLIC INTEREST.

REVISOR'S NOTE: This section presently appears as Art. 11, § 51.

It is revised to apply also to a "transfer of assets". In this regard, see revisor's note to § 3-702 of this article.

In subsection (b) of this section, the term "any other bank" is intended to cover federal banks, including any federal savings banks.

As to subsection (d)(1) of this section, the term "signed and acknowledged" is substituted for "executed before a public officer, qualified to take acknowledgments". See § 1-202 of this article.

Subsection (e) of this section is revised to conform to the similar provisions of § 3-704 of this article. See revisor's note to that section.

The only other changes are in style.

4-702. VOLUNTARY DISSOLUTION.

(A) GENERAL RULE.

A SAVINGS BANK MAY DISSOLVE VOLUNTARILY AS PROVIDED IN THIS SECTION.

(B) APPROVAL BY MEMBERS OR DIRECTORS.