

(4) Except for amounts required for administrative costs, all scheduled payments (timely or late) of principal and interest on loans made pursuant to the provisions of Section 257L of Article 41 from the proceeds of the bonds authorized to be issued by this Act shall be used to repay the interest on and principal of any bonds issued under this Act. Any prepayment of the principal on a loan may be used to make additional loans under the Maryland Housing Rehabilitation Program, which loans shall be treated, for purposes of this section, as loans made from proceeds of the bonds authorized to be issued under this Act.

(5) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved May 27, 1980.

-----

#### CHAPTER 782

(House Bill 1233)

AN ACT concerning

State Debt - Howard County Detention Center

FOR the purpose of altering the amount of State Debt authorized by Chapter 927 of the Acts of the General Assembly of 1978; and altering the amount of matching funds required under the provisions of that Act and the date by which those funds must be provided.

BY repealing and reenacting, with amendments,

Chapter 927 of the Acts of the General Assembly of 1978  
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapter(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 927 of the Acts of 1978

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: