

(6) THE LOAN SHALL BE REPAID WITHIN 30 YEARS, AND THE FIRST PAYMENT SHALL BE MADE AT THE TIME STIPULATED BY THE BOARD OF PUBLIC WORKS.

(7) BEFORE ANY LOAN IS MADE, THE PETITIONER SHALL EXECUTE AN AGREEMENT SPECIFYING THE PURPOSE, AMOUNT, AND MANNER OF REPAYMENT OF THE LOAN AND SUCH OTHER TERMS AND CONDITIONS AS MAY BE REQUIRED BY REGULATIONS OF THE BOARD OF PUBLIC WORKS. THE AGREEMENT SHALL BE SIGNED ON BEHALF OF THE STATE BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE AND SHALL BE APPROVED BY THE BOARD OF PUBLIC WORKS.

(8) EXCEPT IN EXTRAORDINARY CIRCUMSTANCES, DETERMINED BY THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE AND THE BOARD OF PUBLIC WORKS, A PETITIONER MAY RECEIVE NO MORE THAN A TOTAL OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000) IN ONE OR MORE NEW LOANS DURING ANY CALENDAR YEAR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved May 27, 1980.

CHAPTER 778

(House Bill 1014)

AN ACT concerning

Creation of a State Debt - Baltimore City Jail

FOR the purpose of authorizing the creation of a State Debt in the aggregate amount of \$650,000, the proceeds to be used for the completion of the renovation and conversion of the old City Jail kitchen into a dormitory; subject to the requirement that the Mayor and City Council of Baltimore provide at least an equal and matching fund for the same purpose; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City Jail Loan of 1980 in the aggregate principal amount of \$650,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in