

(ii) If the Administration approves, a bid bond with a surety that the Administration approves.

(2) Each bid over \$1-million shall be accompanied by a bid bond with a surety that the Administration approves.

(3) Each bid bond shall be conditioned that the bidder promptly will execute the contract and furnish the required bond for the completion of the work to be undertaken as provided in the contract specifications.

(e) The amount of the check or bid bond to accompany the bid shall be based on the total amount of the bid, as follows:

Total Amount of Bid	Amount of Check
Less than \$ 20,000.....	\$ 500
\$ 20,000 to 49,999.99.....	1,000
50,000 to 74,999.99.....	1,500
75,000 to 124,999.99.....	2,000
125,000 to 174,999.99.....	2,500
175,000 to 224,999.99.....	3,000
225,000 to 274,999.99.....	4,000
275,000 to 324,999.99.....	5,000
325,000 to 374,999.99.....	6,000
375,000 to 424,999.99.....	7,000
425,000 to 474,999.99.....	8,000
475,000 to 524,999.99.....	10,000
525,000 to 574,999.99.....	12,000
575,000 to 624,999.99.....	15,000
625,000 to 674,999.99.....	18,000
675,000 to 724,999.99.....	22,000
725,000 to 774,999.99.....	25,000
775,000 to 824,999.99.....	30,000
825,000 to 874,999.99.....	35,000