8-9A-05(h) of the Natural Resources Article of the Annotated Code of Maryland, as amended from time to time, to subdivisions of this State for flood control and watershed management capital projects.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June-17-1980 on July 1, 1980, contingent upon the enactment and taking effect of legislation to authorize the Department of Natural Resources to make grants, requiring matching funds of a minimum of 50 percent, to subdivisions of this State for flood control and watershed management capital projects and if no such legislation is enacted and becomes effective, this act shall be null and void without the necessity of further action by the General Assembly.

Approved May 27, 1980.

CHAPTER 773

(House Bill 955)

AN ACT concerning

Workmen's Compensation - Group Self-Insurers

FOR the purpose of permitting groups of employers to associate for the purpose of establishing joint workmen's compensation self-insurance coverage; requiring the Workmen's Compensation Commission and the State Insurance Commissioner to promulgate certain rules and regulations concerning self-insurance programs; requiring the--Werkmen's---Gempensation Gemmission-te-premulgate-these-rules-and-regulations-by a--certain-date; that the rules and regulations be presented to the General Assembly by a certain date; providing a delayed effective date as to certain provisions; and clarifying language.

BY repealing and reenacting, with amendments,

Article 101 - Workmen's Compensation Section 16(3)(a) Annotated Code of Maryland (1979 Replacement Volume and 1979 Supplement)