PAYMENT TO THE INITIAL GUARANTY FUND SHALL BE:

(1) MADE IN MONEY; AND

(2) EVIDENCED BY TRANSFERABLE DEFERRED PAYMENT CERTIFICATES.

(B) FORM OF CERTIFICATES.

THE APPROVAL OF THE BANK COMMISSIONER IS REQUIRED AS TO:

(1) THE FORM OF THE TRANSFERABLE DEFERRED PAYMENT CERTIFICATES;

(2) THE RATE OF INTEREST THAT THE HOLDER OF A CERTIFICATE WILL BE ENTITLED TO RECEIVE; AND

(3) THE TERMS UNDER WHICH AND THE PRO RATA INSTALLMENTS BY WHICH THE HOLDER OF A CERTIFICATE WILL BE REPAID.

REVISOR'S NOTE: This section is new language derived without substantive change from the introductory clauses of CA § 6-107(a) and (c)(1) and from CA § 6-107(b).

As to the requirement to have a certificate of authority to do business, see § 4-207 of this subtitle.

As to limitations on principal and interest payments on certificates, see § 4-301(a) of this title.

4-210. CHARTER AMENDMENTS.

(A) GENERAL RULE.

ANY SAVINGS BANK MAY AMEND ITS CHARTER IN ANY MANNER NOT INCONSISTENT WITH LAW, AS PROVIDED IN THIS SECTION.

(B) APPROVAL BY MEMBERS OR DIRECTORS.

A PROPOSED AMENDMENT SHALL BE APPROVED AT A MEETING CALLED FOR THAT PURPOSE BY:

(1) THE AFFIRMATIVE VOTE IN PERSON OR BY PROXY OF TWO THIRDS OF THE MEMBERS; OR

(2) IF THERE ARE NO MEMBERS, THE AFFIRMATIVE VOTE OF TWO THIRDS OF THE BOARD OF DIRECTORS.

(C) CERTIFICATION AND FILING.

AFTER AN AMENDMENT IS APPROVED BY THE MEMBERS OR THE