

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: ~~for the~~ as a grant to Prince George's Heritage Inc. to assist Prince George's Heritage Inc., under the direction of the Maryland Historical Trust, in the preservation, renovation and restoration of a property, listed in the National Register of Historic Places, known as McGruder Magruder House.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) The payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3), above, shall be contingent upon the provision by the Prince George's Heritage Inc. of a sum up to \$150,000 as a matching fund for this project from private and other public sources. Prince George's Heritage Inc. shall have until June 1, 1982 to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for this purpose. Upon a certification of suitable evidence from the Board of Public Works on or before June 1, 1982, the proceeds of the loan shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to \$150,000 as a matching fund of this project is not presented to the Board of Public Works on or before June 1, 1982, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purposes set forth in Section 1(3), above, and the remaining proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved May 27, 1980.