

(ii) The amount of the assessment as of January 1, 1979;

(iii) The adjusted 1976 assessment which is the product of the amount of the assessment as of January 1, 1976 multiplied by 153 percent;

(IV) THE PRIOR YEAR ADJUSTED ASSESSMENT WHICH IS THE AMOUNT DETERMINED IN SUBPARAGRAPH (E)(3)(II) OR THE AMOUNT DETERMINED IN SUBPARAGRAPH (K)(1)(VI), WHICHEVER IS LESS.

(5) The following determinations shall be made for the 1981-1982 taxable year to calculate the amount of the credit provided in subsection (e) of this section:

(i) The amount of the assessment of the dwelling as of January 1, 1981;

(ii) The amount of the assessment as of January 1, 1980;

(iii) The adjusted 1976 assessment which is the product of the amount of the assessment as of January 1, 1976 multiplied by 175 percent;

(IV) THE PRIOR YEAR ADJUSTED ASSESSMENT WHICH IS THE AMOUNT DETERMINED IN (E)(4)(II).

(e) (4) For the 1980-1981 taxable year only, the credit shall be calculated by:

(i) Comparing the 1979 actual assessment [with], the adjusted 1976 assessment, AND THE PRIOR YEAR ADJUSTED ASSESSMENT, as determined in subsection (d)(4) of this section, and selecting the ~~lesser~~ LEAST of the [two] THREE amounts;

(ii) Multiplying the ~~lesser~~ LEAST of the [two] THREE amounts by 115 percent;

(iii) Subtracting this product from the 1980 actual assessment;

(iv) Multiplying this difference, provided it is a positive number, by the applicable county, Baltimore City, or municipal tax rate for this year. The amount determined in step (iv) of this paragraph [(5)] shall be the amount of the tax credit for the 1980-1981 taxable year.

(5) For the 1981-1982 taxable year only, the credit shall be calculated by:

(i) Comparing the 1980 actual assessment [with], the adjusted 1976 assessment, AND THE PRIOR YEAR ADJUSTED ASSESSMENT, as determined in subsection (d)[(4)] (5) of this section, and selecting the ~~lesser~~ LEAST of the [two] THREE amounts;