

CHAPTER 752

(House Bill 521)

AN ACT concerning

Audit - Financial Statements Issued to
the Health Services Cost Review Commission

FOR the purpose of specifying who is qualified to give a required audit expression of opinion on certain required financial statements issued to the Health Services Cost Review Commission.

BY repealing and reenacting, with amendments,

Article 43 - Health
Section 568P b. and 568Q
Annotated Code of Maryland
(1971 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 43 - Health

568P.

b. The annual financial statements filed pursuant to this section shall be prepared in accordance with the system of accounting and reporting adopted under § 568-0. The Commission shall require the certification of specified financial reports by the institution's certified public accountant and may require attests from responsible officials of the institution that such reports have to the best of their knowledge and belief been prepared in accordance with the prescribed system of accounting and reporting. ~~THE LEGISLATIVE AUDITOR MAY PROVIDE THE CERTIFICATION REQUIRED BY THIS SECTION. FOR THE UNIVERSITY OF MARYLAND HOSPITAL. FOR THE PURPOSES OF THIS SECTION, FOR ANY-STATE-AGENCY, THE LEGISLATIVE AUDITOR IS THE AGENCY--OR INSTITUTION'S UNIVERSITY OF MARYLAND HOSPITAL'S CERTIFIED PUBLIC ACCOUNTANT.~~

568Q.

a. Whenever a further investigation is deemed necessary or desirable to verify the accuracy of the information in the reports made by institutions under this subtitle, the Commission shall have the authority to make any necessary further examination of the institution's records and accounts as the Commission may by regulation provide. Such further examinations under this section may include, but are not limited to, requiring a full or partial audit of all such records and accounts.