The terms "county" and "municipal area" are defined in § 1-101 of this article.

Present CA § 6-103(b)(7), which requires a proposed date for commencement of business, is deleted as obsolete.

4-203. SAME — FILING FOR EXAMINATION AND APPROVAL.

(A) FILING WITH BANK COMMISSIONER; FEE.

THE INCORPORATORS SHALL:

(1) FILE WITH THE BANK COMMISSIONER FOR EXAMINATION THE ~~TWO~~ THREE COPIES OF THE ARTICLES OF INCORPORATION; AND

(2) PAY TO THE BANK COMMISSIONER AN EXAMINATION FEE OF $1,500.

(B) INVESTIGATION BY BANK COMMISSIONER.

THE BANK COMMISSIONER SHALL INVESTIGATE AND DETERMINE IF:

(1) THE ARTICLES ARE FRAMED IN ACCORDANCE WITH LAW;

(2) THE CHARACTER, RESPONSIBILITY, AND GENERAL FITNESS OF THE INCORPORATORS AND DIRECTORS NAMED IN THE ARTICLES COMMAND CONFIDENCE AND WARRANT BELIEF THAT THE BUSINESS OF THE PROPOSED SAVINGS BANK WILL BE CONDUCTED HONESTLY AND EFFICIENTLY, IN ACCORDANCE WITH THE INTENT OF THIS ARTICLE; AND

(3) ALLOWING THE PROPOSED SAVINGS BANK TO ENGAGE IN BUSINESS:

(I) WILL PROMOTE PUBLIC CONVENIENCE AND ADVANTAGE; AND

(II) IS EXPEDIENT AND DESIRABLE.

(C) CHANGES IN ARTICLES.

AFTER THE INVESTIGATION, THE BANK COMMISSIONER MAY REQUIRE ANY CHANGE IN THE ARTICLES OF INCORPORATION THAT THE BANK COMMISSIONER CONSIDERS NECESSARY.

(D) ENDORSEMENT AND RETURN OF ARTICLES.

(1) WITHIN 6 MONTHS AFTER THE ARTICLES ARE FILED FOR EXAMINATION, THE BANK COMMISSIONER SHALL SIGN, DATE, AND ENDORSE EACH COPY AS "APPROVED" OR "REFUSED".

(2) IF FORMATION OF THE SAVINGS BANK IS REFUSED, THE BANK COMMISSIONER SHALL RETURN ONE OF THE ENDORSED