

15-508.

Within 30 days after [a wrecker] AN AUTOMOTIVE DISMANTLER AND RECYCLER acquires title to a vehicle, the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER shall notify the Administration of the acquisition. The notice shall be given in the form that the Administration requires. Immediately after giving the required notice the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER may dispose of the vehicle for dismantling or scrapping.

15-509.

(a) This section does not apply to any abandoned vehicle that is 8 years old or older and is totally inoperable.

(b) If [a wrecker] AN AUTOMOTIVE DISMANTLER AND RECYCLER takes possession of a vehicle and does not receive a certificate of title or other documentary evidence of ownership acceptable to the Administration, the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER shall comply with this section.

(c) After the vehicle has been in the possession of the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER for more than 30 days, the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER shall give at least 10 days notice of intent to dispose of the vehicle. The notice shall be sent by registered mail to:

(1) The owner of the vehicle and any secured party, as shown on the records of the Administration; or

(2) Any other person who is entitled to possession of the vehicle and whose address is known or reasonably can be obtained.

(d) (1) The [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER takes unencumbered title to the vehicle, without having to obtain a certificate of title for it in his own name, if:

(i) He has complied with this section; and

(ii) Except as provided in paragraph (2) of this subsection, the vehicle has not been recovered or reclaimed, before the end of the 10-day period specified in the notice, by the owner, secured party, or other person entitled to its possession.

(2) If the address of the owner, secured party, or other person entitled to possession of the vehicle cannot be obtained from the records of the Administration or by the exercise of reasonable diligence, the [wrecker] AUTOMOTIVE DISMANTLER AND RECYCLER takes unencumbered title to the