

(3) Emergency repairs required during the regular school year.

(b) (1) If the cost of any school building, improvement, supplies, or equipment is more than \$5,000, the county board, at least 2 weeks before bids are to be filed, shall advertise for bids in at least one newspaper published in the county.

(2) The county board may name in the specifications and advertisements for bids the particular make, kind, or brand of article to be contracted for or purchased.

(c) (1) A contract for the school building, improvements, supplies, or other equipment shall be awarded to the lowest responsible bidder who conforms to specifications with consideration given to:

(i) The quantities involved;

(ii) The time required for delivery;

(iii) The purpose for which required;

(iv) The competency and responsibility of the bidder; and

(v) The ability of the bidder to perform satisfactory service.

(2) The county board may reject any and all bids and readvertise for other bids.

(d) A contract entered into or purchase made in violation of this section is void.

5-111.

(a) ~~(1)~~ In this section, an individual is considered to have a direct financial interest in a contract or purchase in which a county board is a party if the contract or purchase is to be consummated between the county board and:

~~(1)~~ (1) The individual, his spouse, or his DEPENDENT child;

~~(2)~~ (2) Any firm, corporation, or association in which the individual, his spouse, or his MINOR DEPENDENT child, either jointly or severally, own, in total, more than 3 percent of the invested capital or capital stock; or

~~(3)~~ (3) Any firm, corporation, or association from which the individual, his spouse, or his MINOR DEPENDENT child, either jointly or severally, have