an equal and matching fund of \$1,500,000 for this project. The Johns Hopkins University shall have until June 1, 1982, to present evidence satisfactory to the Board of Public Works that this fund will be provided. If satisfactory evidence of the raising of at least an equal and matching fund for this project is presented to the Board of Public Works on or before June 1, 1982, the Board of Public Works shall so certify to the Treasurer of the State and the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund of this project is not presented to the Board of Public Works on or before June 1, 1982, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved May 27, 1980.

## CHAPTER 717

(Senate Bill 669)

AN ACT concerning

## Judicial Compensation Commission

FOR the purpose of creating a Judicial Compensation Commission; providing for the composition, powers, limitations, and duties of the Commission and the terms of its members; providing for the submission of recommendations by the Commission to the Governor and General Assembly; providing for the treatment of those recommendations; providing that the Governor and General Assembly may not increase recommended salaries, except under certain conditions; providing for the effective date of changes in salaries and pensions; and generally relating to a Judicial Compensation Commission.

BY adding to

Article - Courts and Judicial Proceedings Section 1-708 Annotated Code of Maryland (1974 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows: