

ceased to be a public or nonprofit facility, from the owner, an amount bearing the same ratio to the then value (as determined by agreement of the State and such transferor, transferee, or owner, or by action brought in a court of competent jurisdiction) of so much of the institution as constituted an approved project, as the amount of the State participation bore to the cost of the construction under that project. When this amount has been determined This right of recovery shall be recorded in the land records of the political subdivision in which the facility is located prior to the release of any grant funds for the project. Such recording of the State's right of recovery does not constitute a lien against the property. When a facility is determined to be in default, the Secretary of Health and Mental Hygiene shall cause to be recorded among the land records of the political subdivision in which the facility is located a notice of the amount which the State is entitled to recover; and such amount shall constitute a lien upon the real property of the institution from the date of the determination. All funds recovered pursuant to this right of recovery shall be deposited in the Annuity Bond Fund and shall be applied to the debt service requirements of the State. The Secretary of Health and Mental Hygiene may waive the State's right of recovery if he determines that there is good cause for releasing the transferor, transferee, or owner from this obligation.

(f) The application in the first instance shall be directed to the Secretary of Health and Mental Hygiene. Upon the approval of the project and project plans by the Secretary of Health and Mental Hygiene, he shall promptly report the application to the Board of Public Works, together with his report that the project has been approved by him and that the Board of Public Works should make funds available as provided in this Act.

(g) The Board of Public Works shall make allocations from moneys available under this Act in accordance with the provisions, stipulations, and limitations of this Act. The Board of Public Works shall certify the allocation of State funds to the Treasurer of the State, and the Treasurer shall make funds available to the facility when needed for the construction and equipping of the project. The Board of Public Works is authorized, in its discretion, to adopt and promulgate rules and regulations for receiving applications for public and other nonprofit facilities in this State and for considering applications and disbursing funds to the applying public and other nonprofit facilities, within the spirit and intent of this Act.

(5) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.