amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purpose set forth in Section 1(3) above, the Capitol Institute of Technology shall provide at least an equal and matching fund of \$1,000,000 for this project. The Capitol Institute of Technology shall have until June 1, 1982, to present evidence satisfactory to the Board of Public Works that this fund will be provided. If satisfactory evidence of the raising of at least an equal and matching fund for this project is presented to the Board of Public Works on or before June 1, 1982, the Board of Public Works shall so certify to the Treasurer of the State and the proceeds of the loan shall be expended in accordance with provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1982, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1980.

Approved May 27, 1980.

CHAPTER 712

(Senate Bill 491)

AN ACT concerning

Corrective Legislation - Annotated Code o: Maryland

FOR the purpose of correcting certain errors published in certain Articles of the Annotated Code of Maryland.

BY repealing and reenacting, with amendments,

BY-repealing-and-reenacting,-with-amendments;

Article-11---Banks-and-Trust-Companies Section-61A(d)