ASSETS.

(A) ISSUANCE OF CERTIFICATE.

WHEN THE DOCUMENTS REQUIRED BY § 3-709 OF THIS SUBTITLE ARE FILED WITH THE BANK COMMISSIONER, THE BANK COMMISSIONER SHALL ISSUE TO THE SUCCESSOR A CERTIFICATE OF CONSOLIDATION, MERGER, OR TRANSFER OF ASSETS THAT SETS FORTH THE NAME OF EACH CONSTITUENT BANK AND THE NAME OF THE SUCCESSOR.

(B) CERTIFICATE AS EVIDENCE.

THIS CERTIFICATE IS CONCLUSIVE EVIDENCE OF THE CONSOLIDATION, MERGER, OR TRANSFER OF ASSETS AND OF THE CORRECTNESS OF ALL PROCEEDINGS RELATING TO IT.

REVISOR'S NOTE: This section presently appears as Art. 11, § 109(5) and the first sentence and the first clause of the second sentence of Art. 11, § 114(b).

It has been revised to apply not only to a consolidation or merger but, also, to a "transfer of assets", as defined in § 3-701 of this subtitle. See revisor's note to § 3-702 of this subtitle.

In subsection (b) of this section, the present reference to "all courts and places" is deleted as unnecessary.

The only other changes are in style.

3-711. RECORDING OF DOCUMENTS.

(A) AGREEMENT.

THE SUCCESSOR SHALL ACT PROMPTLY TO FILE AND RECORD THE AGREEMENT IN THE SAME MANNER AS REQUIRED FOR ARTICLES OF INCORPORATION.

(B) CERTIFICATE.

THE CERTIFICATE OF CONSOLIDATION, MERGER, OR TRANSFER OF ASSETS MAY BE RECORDED IN ANY OFFICE WHERE DEEDS ARE RECORDED TO EVIDENCE THE NEW NAME IN WHICH THE PROPERTY OF THE CONSTITUENT BANKS IS HELD.

REVISOR'S NOTE: This section presently appears as the third sentence of Art. 11, § 114(a) and the second clause of the second sentence of Art. 11, § 114(b).

Subsection (a) of this section is revised to indicate that the responsibility of filing the agreement is that of the successor. The word "promptly" is added to help assure a timely