association.

The only other changes are in style.

3-704. PUBLIC NOTICE OF FILING.

(A) NOTICE REQUIRED.

(1) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THE BANK COMMISSIONER SHALL PUBLISH A NOTICE OF THE FILING OF THE AGREEMENT.

(2) THE NOTICE SHALL BE PUBLISHED IN THE MARYLAND REGISTER AS PROVIDED IN THE STATE DOCUMENTS LAW.

(B) EXCEPTION.

SUBJECT TO CONFIRMATION BY THE SECRETARY OF LICENSING AND REGULATION, THE BANK COMMISSIONER MAY APPROVE AN AGREEMENT WITHOUT THE NOTICE REQUIRED BY THIS SECTION IF:

(1) THE AGREEMENT AND PROPOSED TRANSACTION MEET THE REQUIREMENTS OF § 3-706 OF THIS SUBTITLE;

(2) THE FINANCIAL CONDITION OR STABILITY OF ONE OF THE CONSTITUENT BANKS IS SUCH THAT A DELAY OF THE PROPOSED TRANSACTION WILL CAUSE AN ECONOMIC HARDSHIP TO IT; AND

(3) APPROVAL OF THE AGREEMENT IS IN THE PUBLIC INTEREST.

REVISOR'S NOTE: This section presently appears as Art. 11, § 112(e).

In the introductory clause of subsection (b) of this section, the term "confirmation" is substituted for "approval", since the former more accurately reflects the Secretary's action.

Subsection (b)(1) of this section is new language added for emphasis, to clarify that the exception is only as to the public notice, not the other standards for the Bank Commissioner's approval.

As to subsection (b)(2) of this section, the second sentence of present Art. 11, § 112(e) applies only if a constituent bank other than the successor bank is in economic difficulty. As revised, it is made to apply if any constituent bank is in economic difficulty.

The only other changes are in style.

As to the State Documents Law, see Art. 41, § 256B, et seq.