

CHAPTER 696

(Senate Bill 121)

AN ACT concerning

Charles County Jail Loan of 1977

FOR the purpose of altering the amount of the State debt authorized by Chapter 912 of the Acts of the General Assembly of 1977 as amended by Chapter 503 of the Acts of the General Assembly of 1979 for the purpose of constructing and equipping a Charles County Jail Facility; altering the amount of matching funds that Charles County must provide, and the time by which these funds must be provided, in order to receive any funds under the provisions of that Act; and correcting an error.

BY repealing and reenacting, with amendments,

Chapter 912 of the Acts of the General Assembly of 1977, as amended by Chapter 503 of the Acts of the General Assembly of 1979

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That chapters(s) of the Acts of the General Assembly be repealed, amended, or enacted to read as follows:

Chapter 912 of the Acts of 1977, as amended by
Chapter 503 of the Acts of 1979

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Charles County Jail Loan of 1977 in the aggregate principal amount of [\$1,750,000] \$2,800,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1976 Supplement, as amended from time to time).

The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.