

The Public Local Laws of Caroline County
Section 49
Article 6 - Public Local Laws of Maryland
(1965 Edition and 1975 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Code of Public Local Laws of Maryland be repealed, amended, or enacted to read as follows:

Article 6 - Caroline County

49.

(a) In order to encourage and induce the expansion, growth, and development of new and established manufacturing, fabricating, assembling, processing and distributing industries, factories and plants in Caroline County, the following property of new units, expansion units, extensions and additions to such established industries, factories and plants wholly located in Caroline County, which new units, expansions, additions and extensions were made or constructed on or after June 1, 1953, shall be exempt from assessment and all County and municipal taxes, for the periods and with the limitations as hereinafter specified.

(b) (1) Exempted property shall be limited to land, buildings, tools, including mechanical tools; implements, whether worked by hand, steam, or other motive power; machinery, manufacturing apparatus, or engines used in manufacturing, whether temporarily idle or not; and all other personal property used in or forming a part of the business of such new unit, expansion unit, extension or addition, exclusive of inventory.

(2) Notwithstanding anything to the contrary, in order to qualify for said exemption, the applicant must (i) employ not less than 15 persons and (ii) have an annual payroll of not less than \$85,000.

(c) The exemptions herein provided shall be only for ten years from the date of completion of such new unit, extension, expansion or addition, and provided that the assessable value of such project or projects is greater than \$42,000.00 in the case of an established industry, and \$78,000.00 in the case of a new factory or plant. Exemptions granted under this section must be renewed annually and are not transferable with change of ownership. All exemptions must be approved by the County Commissioners.

(d) The aggregate assessable value of all expansion projects or units completed in each fiscal year of the County shall determine the extent of said exemption and the time of beginning of said exemption period, as specified in Sub-section (c) above.