

## Article 48A - Insurance Code

387A.

Wholesale life insurance is defined to be life insurance distributed on a mass merchandising basis and administered by group methods provided, with or without evidence of insurability, by individual policies and made available to employees or members under a program sponsored by (a) an employer, (b) an association of employers, (c) a union or association of unions, (d) an association of persons having the same occupation or profession, (e) an association of civil service employees, (f) a religious, charitable, recreational, educational, civic, or fraternal organization or association, (g) a school, (h) a sports team, (i) a volunteer fire department, or (j) any [substantially similar] group approved by the Commissioner, WHICH:

- (1) HAS A COMMON ADMINISTRATIVE CAPACITY;
- (2) IS NOT ORGANIZED PRIMARILY FOR THE SALE OF INSURANCE; AND
- (3) HAS SUFFICIENT NUMBERS TO ALLOW FOR LOWER RATES.

The program may also cover dependents of [such] THE employees or members.

An arrangement for premium payment such as salary deduction, salary savings or payroll allotment shall not in and of itself cause a policy to be classified as wholesale life insurance.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

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CHAPTER 688

(House Bill 1993)

AN ACT concerning

Caroline County - Manufacturers' Tax Exemption

FOR the purpose of providing that certain industries in Caroline County are not exempt from assessment and from county and municipal taxes.

BY repealing and reenacting, with amendments,