

clause of Art. 11, § 109.

See also §§ 1-101 and 3-101 of this article for other applicable definitions.

(B) BANK.

"BANK" MEANS A COMMERCIAL BANK OR A NATIONAL BANKING ASSOCIATION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 11, § 109(1).

The term "commercial bank" is substituted for the reference to a "state ... bank". The former, as defined in § 1-101 of this article, has the same meaning as does the latter under the definition of "State bank" in present Art. 11, § 109(7).

The term "national bank association" is defined in § 1-101 of this article.

(C) CONSTITUENT BANK.

"CONSTITUENT BANK" MEANS A PARTY TO A CONSOLIDATION, MERGER, OR TRANSFER OF ASSETS.

REVISOR'S NOTE: This subsection is new language derived from Art. 11, § 109(2) and (5).

The term "transfer of assets", which is defined in subsection (e) of this section, is added as discussed in revisor's note to § 3-702 of this subtitle.

The only other changes are in style.

(D) SUCCESSOR.

"SUCCESSOR" MEANS THE BANK THAT CARRIES ON THE BUSINESS OF THE CONSTITUENT BANKS AFTER A CONSOLIDATION, MERGER, OR TRANSFER OF ASSETS.

REVISOR'S NOTE: This subsection is new language derived from Art. 11, § 109(5) and (6).

The term "transfer of assets", which is defined in subsection (e) of this section, is added as discussed in revisor's note to § 3-702 of this subtitle.

The only other changes are in style.

(E) TRANSFER ASSETS.

"TRANSFER ASSETS", "TRANSFER ITS ASSETS", OR "TRANSFER

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