Article - Financial Institutions

1-301.

- (c) (1) "Financial record" means the original or any copy of:
- [(1)] (I) A document that grants signature authority over a deposit or share account;
- [(2)] (II) A statement, ledger card, or other record of a deposit or share account that shows transactions in or with respect to that despeit deposit or account;
- [(3)] (III) A check, clear draft, or money order that is drawn on a fiduciary institution or issued and payable by or through a fiduciary institution; or
- [(4)] (IV) Any item, other than an institutional or periodic charge, that is made under an agreement between a fiduciary institution and another person and that constitutes a debit or a credit to that person's deposit or share account.
- (2) "FINANCIAL RECORD" INCLUDES ANY EVIDENCE OF A TRANSACTION CONDUCTED BY MEANS OF AN ELECTRONIC TERMINAL.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

CHAPTER 681

(House Bill 1946)

AN ACT concerning

Condominiums

FOR the purpose of changing the required percentage of unit owners for amending the bylaws; changing the right of a council of unit owners to terminate certain contracts; providing that a vendor of a previously sold unit provide certain materials to a purchaser; clarifying and enlarging certain powers of a council of unit owners; and generally relating to the administration, sale, and purchase of condominiums.

BY repealing and reenacting, with amendments,