

ARTICLE V
DURATION OF AGREEMENT

14 TERM

THE DURATION OF THIS AGREEMENT SHALL BE FOR AN INITIAL PERIOD OF 10 YEARS FROM ITS EFFECTIVE DATE, AND IT SHALL BE CONTINUED FOR ADDITIONAL PERIODS OF 10 YEARS UNLESS ONE OR MORE OF THE SIGNATORY STATES, BY AUTHORITY OF AN ACT OF ITS LEGISLATURE NOTIFIES THE COMMISSION OF INTENTION TO TERMINATE THE AGREEMENT AT THE END OF THE CURRENT 10-YEAR TERM; PROVIDED, HOWEVER, THAT ANY SIGNATORY, BY ACT OF ITS LEGISLATURE, CAN WITHDRAW FROM THE AGREEMENT AT THE END OF ANY CALENDAR YEAR OR FISCAL YEAR.

15. DISSOLUTION.

IN THE EVENT THAT THIS AGREEMENT SHALL BE TERMINATED BY OPERATION OF SECTION 14 HEREOF THE COMMISSION SHALL BE DISSOLVED, ITS ASSETS AND LIABILITIES TRANSFERRED, AND ITS CORPORATE AFFAIRS WOUND UP IN ACCORDANCE WITH THE UNANIMOUS AGREEMENT OF ITS SIGNATORIES, OR FAILING UNANIMOUS AGREEMENT, IN SUCH MANNER THAT THE ASSETS AND LIABILITIES OF THE COMMISSION SHALL BE SHARED BY THE RESPECTIVE STATES.

SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly of Maryland authorizes and directs the Governor of the State of Maryland to execute the Bistate Agreement on the Chesapeake Bay on behalf of this State.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act may not take effect until a similar Act is passed by the Commonwealth of Virginia; that the Commonwealth of Virginia is requested to concur in this Act of the General Assembly of Maryland by the passage of a similar Act; and that upon that event the Governor of the State of Maryland shall issue a proclamation declaring this Act valid and effective.

Approved May 20, 1980.

CHAPTER 675

(House Bill 1820)

AN ACT concerning

Transportation - Distribution of Highway User Revenues

FOR the purpose of ~~reducing~~ authorizing the Secretary of the Department of Transportation to reduce highway user revenues by that amount necessary to bring the--county