

(E) THE BONDS ARE EXEMPT FROM THE PROVISIONS OF SECTIONS 9, 10, AND 11 OF ARTICLE 31 OF THE CODE.

(F) THE BONDS MAY BE GUARANTEED AS TO PAYMENT OF PRINCIPAL AND INTEREST BY THE COUNTY IN WHICH THE AUTHORITY IS LOCATED AS PROVIDED BY LOCAL LAW.

(G) THE BONDS, THE BORROWING WHICH THEY REPRESENT, OR THE GUARANTEE OF THE COUNTY WITH RESPECT TO PAYMENT OF THE PRINCIPAL AND INTEREST THEREON IS NOT SUBJECT TO ANY REFERENDUM REQUIREMENTS OF THE COUNTY IN WHICH THE AUTHORITY IS LOCATED.

[277.] 276.

Any revenue bonds or notes issued under this subtitle, their transfer, the interest payable on them, and any income derived from them is exempt at all times from State, county, and municipal taxation of every kind and nature whatever in this State.

277.

THE PROPERTY OWNED OR CONTROLLED BY THE AUTHORITY SHALL BE EXEMPT FROM TAXATION OF EVERY KIND AND NATURE WHATSOEVER OF THE STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC UNITS OF ANY KIND.

SECTION 2. AND BE IT FURTHER ENACTED, That if any word, phrase, clause, sentence, part or parts, or section of this Act are held to be unconstitutional, the unconstitutionality shall not affect the validity of the remaining parts of this Act or any of the sections thereof. The General Assembly declares that it would have passed the remaining parts of this Act and every part thereof if it had known the word, phrase, clause, sentence, part or parts thereof, or sections would have been declared unconstitutional.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

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CHAPTER 668

(House Bill 1692)

AN ACT concerning

Calvert County - Work-Release Program