- (1) Exercise all the powers granted to it in this subtitle;
 - (2) Use a common seal;
 - (3) Sue and be sued; and
- (4) Do any and all other corporate acts necessary for carrying out the provisions of this subtitle.
- (b) The budgetary and financial procedures of an authority shall be set by local law.]

AN AUTHORITY HAS THE POWERS GRANTED TO IT BY LOCAL LAW, NOT INCONSISTENT WITH THE PROVISIONS OF THIS SUBTITLE, TO PERMIT IT TO CARRY OUT ITS PURPOSES UNDER THIS SUBTITLE, THICH ARE TO ACQUIRE BY PURCHASE, LEASE, OR OTHER LEGAL MEANS, BUT NOT BY EMINENT DOMAIN LAND AND PROPERTY OF ANY KIND IN THE COUNTY IN WHICH THE AUTHORITY IS LOCATED.; AND TO AN-AUTHORITY-MAY ESTABLISH, CONSTRUCT, ERECT, ALTER, PAND, ENLARGE IMPROVE, EQUIP, REPAIR, MAINTAIN, OPERATE, CONTROL, AND REGULATE BUILDINGS, STRUCTURES, AND OTHER FACILITIES THEREON, THEREUNDER, OR THEREIN, OR ON, UNDER, OR IN ANY LAND OR PROPERTY THAT IS NOW OR MAY HEREAFTER BE OWNED BY THE COUNTY IN WHICH THE AUTHORITY IS LOCATED, OR OWNED BY THE AUTHORITY, FOR PARKING VEHICLES, AND TO ESTABLISH AND COLLECT FEES AND CHARGES FOR THE USE THEREOF. IN ADDITION, AN AUTHORITY MAY USE THE COMMON SEAL, SUE AND BE SUED, AND DO ANY AND ALL CORPORATE ACTS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE. THE BUDGETARY AND FINANCIAL PROCEDURES OF AN AUTHORITY SHALL BE SET BY LOCAL LAW.

273.

An authority shall not be deemed a municipal corporation as defined in Article [11E] XI-E of the Constitution of Maryland.

[274.

For the purpose of carrying out its function of developing vehicle parking facilities in a county, an authority may:

- (1) Acquire property located in the county by means of lease, donation, and purchase, in the manner provided by local law;
- (2) Develop the property acquired by it for vehicle parking purposes; and
- (3) Receive and expend contributions, grants, and donations, provided that the expenditure is first approved in the budget of the authority.]