

Section 269 and 272
Annotated Code of Maryland
(1978 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and
Administrative Departments

268.

[(a)] In this subtitle the following words have the meanings indicated[.]:

[(b)] (1) "Authority" means a parking authority established under § 270 of this subtitle.

(2) "BOND" OR "BONDS" MEANS ANY REVENUE BOND OR BONDS ISSUED BY AN AUTHORITY PURSUANT TO THIS SUBTITLE.

[(c)] (3) "County" means Prince George's or Montgomery County.

[(d) "Bylaw"] (4) "LOCAL LAW" means [by the law of the county in which an authority is located, including laws, ordinances, and resolutions] A LEGISLATIVE ACT OF THE COUNTY IN WHICH AN AUTHORITY IS LOCATED.

[(e)] (5) "Property" means any real or personal property or any interest in real or personal property, and includes any franchise or easement.

269.

[It is found and declared:

(1) That there exists in this State a need to:

(i) Relieve unemployment;

(ii) Encourage industry and a balanced economy;

(iii) Assist and retain existing industry;

and

(iv) Promote economic development; and

(2) That the acquisition and construction of vehicle parking facilities is necessary to meet these needs; and

(3) That the desired vehicle parking facilities can best be achieved by public authorities that are responsive to local needs.]