incur indebtedness for such purposes, from time to time, in an amount not exceeding the sum of $2,500,000 and to evidence such borrowing and indebtedness by the issuance and sale upon its full faith and credit of its general obligation, serial maturity bonds in like par amount, upon the terms and conditions set forth in this Act. Such bonds may be issued from time to time, in one or more groups or series, as funds for the public facilities become necessary.

SECTION ~~3~~ 4. AND BE IT FURTHER ENACTED, That subject to the foregoing limitations, the County shall, before borrowing any money or issuing any bonds pursuant to the authority of this Act, adopt a resolution describing the public facilities for which the borrowing and indebtedness is intended, stating the amount needed for such purposes in the aggregate, and determining to borrow money and incur indebtedness for all or part of the amount so needed, and to issue its bonds to evidence such borrowing and indebtedness. Each series or group of bonds shall be issued to mature in annual serial installments, the last installment to mature not later than thirty (30) years from the date of issue of the group or series. In the resolution, the County shall fix the annual serial maturity plan with respect to the bonds to be issued thereunder and the annual serial maturities shall be so fixed as to conform to the general financial plans of the County but need not be in equal par amounts or in consecutive annual installments. Subject to the limitations herein contained, the County shall have and is hereby granted full and complete authority and discretion to fix and determine, by resolution, the form and tenor of the bonds, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which the bonds shall respectively mature and be payable, the manner of selling the bonds at public or private sale, and generally all matters incident or necessary to the issuance, sale, and delivery thereof. The bonds of each such issue shall be dated, shall bear interest at such rate or rates, payable semiannually, shall mature at such time or times and may be made redeemable before maturity, at the option of the County, at such price or prices and under such terms and conditions, all as may be determined by the County in a resolution or resolutions adopted prior to the issuance of the bonds. The principal of and the interest on the bonds may be made payable in any lawful medium. The County shall determine by resolution the form of the bonds, including any interest coupons to be attached thereto, and the manner of executing and sealing same, which may be by facsimile, provided that there shall be one manual signature on each bond, and shall fix the denomination or denominations of the bonds and the place or places of payment of the principal and interest thereon, which may be at any bank or trust company within or without the State of Maryland. In case any officer whose signature shall appear on any such bond or on the coupons attached thereto shall cease to be such officer before the delivery thereof, such signature shall nevertheless be valid and sufficient for all