

Annotated Code of Maryland
(1979 Replacement Volume)

BY adding to

Article 56 - Licenses
Section 364, 365, 365A, 365B, 365C, and 365D, inclusive
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SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 56 - Licenses

345.

(m) (1) "Offer" or "offer to sell" includes every attempt to offer to dispose of, or solicitation of an offer to buy, a franchise or interest in a franchise for value, but does not include the renewal or extension of an existing franchise if there is no interruption in the operation of the franchised business by the franchisee.

[(1) An offer to sell is not made in this State because the franchisor circulates or there is circulated on his behalf in Maryland an advertisement in

(i) a bona fide newspaper or other publication of general, regular and paid circulation which has had two thirds of its circulation outside this State during the past 12 months; and

(ii) a radio or television broadcast originating outside this State which is received in Maryland.]

(2) This subtitle applies to an offer or a SALE OF A franchise if:

(i) The offeree or franchisee is a Maryland resident; [or]

(ii) The franchised business contemplated by the offer or franchise will be or is operated in Maryland;

(III) AN OFFER TO SELL IS MADE IN THIS STATE; OR

(IV) AN OFFER TO BUY IS ACCEPTED IN THIS STATE.