

(A) MAKE ANY UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE A MATERIAL FACT NECESSARY IN ORDER TO MAKE THE STATEMENT MADE, IN LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, NOT MISLEADING;

(B) ENGAGE IN ANY ACT, PRACTICE, OR COURSE OF BUSINESS OR EMPLOY ANY DEVICE, SCHEME, OR ARTIFICE TO DEFRAUD WHICH OPERATES OR WOULD OPERATE AS A FRAUD OR DECEIT UPON ANY PERSON;

~~(C) MAKE OR CAUSE TO BE MADE ANY UNTRUE STATEMENT OF A MATERIAL FACT IN ANY APPLICATION FOR REGISTRATION OR APPLICATIONS TO AMEND REGISTRATION, RENEWAL STATEMENT, NOTICE, OR REPORT FILED WITH THE COMMISSIONER UNDER THIS SUBTITLE, OMIT TO STATE IN ANY APPLICATION, RENEWAL STATEMENT, NOTICE, OR REPORT FILED WITH THE COMMISSIONER UNDER THIS SUBTITLE ANY MATERIAL FACT, FAIL TO PROMPTLY NOTIFY THE COMMISSIONER OF ANY MATERIAL CHANGE, OR OTHERWISE FAIL TO MEET REQUIREMENTS FOR THE REGISTRATION OF AN OFFER ESTABLISHED BY SECTION 410 OF THIS SUBTITLE;~~

~~(D) OFFER TO SELL OR SELL ANY BUSINESS OPPORTUNITY WITHOUT USE OF A WRITTEN CONTRACT AS REQUIRED BY § 411 OF THIS SUBTITLE;~~

(E) (C) REPRESENT THAT THE BUSINESS OPPORTUNITY PROVIDES INCOME OR EARNING POTENTIAL OF ANY KIND UNLESS THE SELLER HAS DOCUMENTED DATA TO SUBSTANTIATE THE CLAIMS OF INCOME OR EARNING POTENTIAL AND DISCLOSES THIS DATA TO THE PROSPECTIVE PURCHASER AT THE TIME SUCH REPRESENTATIONS ARE MADE;

(F) (D) USE THE TRADEMARK, SERVICE MARK, TRADE NAMES, LOGOTYPE, ADVERTISING OR OTHER COMMERCIAL SYMBOL OF ANY BUSINESS WHICH DOES NOT EITHER CONTROL THE OWNERSHIP INTEREST IN THE SELLER OR ACCEPT RESPONSIBILITY FOR ALL REPRESENTATIONS MADE BY THE SELLER IN REGARD TO THE BUSINESS OPPORTUNITY, UNLESS IT IS CLEAR FROM THE CIRCUMSTANCES THAT THE OWNER OF THE COMMERCIAL SYMBOL IS NOT INVOLVED IN THE SALE OF THE BUSINESS OPPORTUNITY;

(G) (E) MAKE OR AUTHORIZE THE MAKING OF ANY REFERENCE TO ITS COMPLIANCE WITH THIS SUBTITLE IN ANY ADVERTISEMENT OR OTHER CONTACT WITH PROSPECTIVE PURCHASERS OTHER THAN BY USE OF THE DISCLOSURE STATEMENT REQUIRED BY § 408 OF THIS SUBTITLE;

(H) (F) FAIL TO DELIVER ANY EQUIPMENT, SUPPLIES, OR PRODUCT NECESSARY TO BEGIN SUBSTANTIAL OPERATION OF THE BUSINESS WITHIN 45 DAYS OF THE DELIVERY DATE STATED IN THE CONTRACT UNLESS THE COMMISSIONER OR THE COURT IN A CIVIL PROCEEDING, OTHER THAN AN ADMINISTRATIVE APPEAL OF THIS DETERMINATION BY THE COMMISSIONER, DETERMINES THAT THIS FAILURE IS DUE TO CONDITIONS INCLUDED IN SECTION 2-615 OF THE COMMERCIAL LAW ARTICLE OF THIS CODE; OR