

(A) PRIOR TO PLACING ANY ADVERTISEMENT OR MAKING ANY OTHER REPRESENTATIONS TO ANY PROSPECTIVE PURCHASER IN THIS STATE, THE SELLER OF A BUSINESS OPPORTUNITY SHALL FILE WITH THE COMMISSIONER A COPY OF THE DISCLOSURE STATEMENT REQUIRED BY § 408 OF THIS SUBTITLE, TOGETHER WITH THE BOND OR A COPY OF THE FORMAL NOTIFICATION BY THE DEPOSITORY AS TO ANY TRUST ACCOUNT REQUIRED BY § 409 OF THIS SUBTITLE, AND PAY THE APPLICABLE FEE.

(B) THE SELLER SHALL AMEND THESE FILINGS AS ANY MATERIAL CHANGE IN THE REQUIRED INFORMATION OCCURS BUT NOT LESS THAN ANNUALLY.

(C) (1) THE FEE FOR AN INITIAL FILING FOR THE SALE OF A BUSINESS OPPORTUNITY IS \$250

(2) THE FEE FOR FILING AN AMENDMENT REFLECTING A MATERIAL CHANGE OF A FILING IS \$50.

(3) THE FEE FOR ANNUAL RENEWAL OF A FILING IS \$100

~~(D) -- IF A STOP ORDER IS NOT IN EFFECT UNDER THIS SUBTITLE, REGISTRATION OF THE OFFER AUTOMATICALLY BECOMES EFFECTIVE AT 12 NOON OF THE THIRTIETH BUSINESS DAY AFTER THE FILING OF THE APPLICATION FOR REGISTRATION OR THE LAST AMENDMENT TO IT, OR AT AN EARLIER TIME AS THE COMMISSIONER DETERMINES.~~

411.

(A) EVERY CONTRACT FOR THE SALE OF A BUSINESS OPPORTUNITY SHALL BE IN WRITING AND A COPY SHALL BE GIVEN TO THE PURCHASER AT THE TIME THE PURCHASER SIGNS THE CONTRACT.

(B) EVERY CONTRACT FOR THE SALE OF A BUSINESS OPPORTUNITY SHALL INCLUDE THE FOLLOWING:

(1) THE TERMS AND CONDITIONS OF PAYMENT;

(2) A FULL AND DETAILED DESCRIPTION OF THE ACTS OR SERVICES THAT THE BUSINESS OPPORTUNITY SELLER UNDERTAKES TO PERFORM FOR THE PURCHASER.

(3) THE SELLER'S PRINCIPAL BUSINESS ADDRESS AND THE NAME AND ADDRESS OF ITS AGENT IN THE STATE OF MARYLAND AUTHORIZED TO RECEIVE SERVICE OF PROCESS; AND

(4) THE APPROXIMATE DELIVERY DATE OF ANY PRODUCTS, EQUIPMENT, OR SUPPLIES THE BUSINESS OPPORTUNITY SELLER IS TO DELIVER TO THE PURCHASER.

412.

IN CONNECTION WITH THE OFFER OR SALE OF ANY BUSINESS OPPORTUNITY, A PERSON MAY NOT