

OTHER DOCUMENTS OR RECORDS WHICH THE COMMISSIONER DEEMS RELEVANT OR MATERIAL TO THE INQUIRY.

(C) IN CASE OF CONTUMACY OR REFUSAL TO OBEY A SUBPOENA BY ANY PERSON, THE CIRCUIT COURT, UPON APPLICATION BY THE COMMISSIONER, MAY ISSUE TO THE PERSON AN ORDER REQUIRING HIM TO APPEAR BEFORE THE COMMISSIONER, OR THE OFFICER DESIGNATED BY HIM, THERE TO PRODUCE DOCUMENTARY EVIDENCE, IF SO ORDERED, OR TO GIVE EVIDENCE TOUCHING THE MATTER UNDER INVESTIGATION OR IN QUESTION. FAILURE TO OBEY THE ORDER OF THE COURT MAY BE PUNISHED BY THE COURT AS A CONTEMPT.

(D) A PERSON IS NOT EXCUSED FROM ATTENDING OR TESTIFYING OR FROM PRODUCING ANY DOCUMENT OR RECORD BEFORE THE COMMISSIONER, OR IN OBEDIENCE TO THE SUBPOENA OF THE COMMISSIONER OR ANY OFFICER DESIGNATED BY HIM, OR IN ANY PROCEEDING INSTITUTED BY THE COMMISSIONER, ON THE GROUND THAT THE TESTIMONY OR EVIDENCE REQUIRED OF HIM MAY TEND TO INCRIMINATE HIM OR SUBJECT HIM TO A PENALTY OR FORFEITURE. HOWEVER, AN INDIVIDUAL MAY NOT BE PROSECUTED OR SUBJECTED TO ANY PENALTY TO FORFEITURE FOR OR ON ACCOUNT OF ANY SPECIFIC SUBJECT CONCERNING WHICH HE IS COMPELLED AFTER CLAIMING HIS PRIVILEGE AGAINST SELF-INCRIMINATION AS TO THAT SPECIFIC SUBJECT, TO TESTIFY OR PRODUCE EVIDENCE, DOCUMENTARY OR OTHERWISE, EXCEPT THAT THE INDIVIDUAL TESTIFYING IS NOT EXEMPT FROM PROSECUTION AND PUNISHMENT FOR PERJURY OR CONTEMPT COMMITTED IN TESTIFYING.

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(A) AT THE FIRST PERSONAL MEETING OF THE SELLER AND A PROSPECTIVE PURCHASER FOR THE PURPOSE OF DISCUSSING THE SALE OR POSSIBLE SALE, OR AT LEAST 10 BUSINESS DAYS BEFORE A PURCHASER SIGNS A BUSINESS OPPORTUNITY CONTRACT OR PAYS ANY CONSIDERATION TO THE SELLER, WHICHEVER OCCURS FIRST, THE SELLER SHALL PROVIDE THE PURCHASER OR PROSPECTIVE PURCHASER WITH A WRITTEN COPY OF THE DISCLOSURE REQUIRED UNDER THIS SUBTITLE.

(B) THE DISCLOSURE SHALL BE PREPARED ACCORDING TO THE FORMAT PRESCRIBED BY THE COMMISSIONER AND SHALL INCLUDE THE FOLLOWING:

(1) A COVER SHEET, HEADED IN AT LEAST 10-POINT BOLDFACE CAPITAL LETTERS, "DISCLOSURE REQUIRED BY MARYLAND LAW". UNDER THIS HEADING SHALL APPEAR THE STATEMENT IN AT LEAST 10-POINT TYPE THAT "THE STATE OF MARYLAND HAS NOT REVIEWED AND DOES NOT APPROVE, RECOMMEND, ENDORSE, OR SPONSOR ANY BUSINESS OPPORTUNITY. THE INFORMATION CONTAINED IN THIS DISCLOSURE HAS NOT BEEN VERIFIED BY THE STATE. IF YOU HAVE ANY QUESTIONS ABOUT THIS INVESTMENT, SEE AN ATTORNEY BEFORE YOU SIGN A CONTRACT OR AGREEMENT, OR CONTACT THE MARYLAND DIVISION OF SECURITIES, 26 SOUTH CALVERT STREET, BALTIMORE MARYLAND 21202 (OR OTHER CURRENT ADDRESS)"