

(C) (1) FOR THE PURPOSE OF THIS SUBTITLE, AN OFFER TO BUY OR TO SELL IS ACCEPTED IN THIS STATE IF ACCEPTANCE:

(I) IS COMMUNICATED TO THE OFFEROR IN THIS STATE; AND

(II) HAS NOT BEEN COMMUNICATED PREVIOUSLY TO THE OFFEROR, ORALLY OR IN WRITING, OUTSIDE THIS STATE.

(2) FOR PURPOSES OF THIS SUBTITLE, ACCEPTANCE IS COMMUNICATED TO THE OFFEROR IN THIS STATE, WHETHER OR NOT EITHER PARTY IS THEN PRESENT IN THIS STATE, IF THE OFFEREE DIRECTS IT TO THE OFFEROR IN THIS STATE REASONABLY BELIEVING THE OFFEROR TO BE IN THIS STATE AND IT IS RECEIVED AT THE PLACE TO WHICH IT IS DIRECTED OR, IN THE CASE OF A MAILED ACCEPTANCE, AT ANY POST OFFICE IN THIS STATE.

(D) AN OFFER TO SELL OR TO BUY IS NOT MADE IN THIS STATE IF:

(1) THE PUBLISHER CIRCULATES OR THERE IS CIRCULATED ON HIS BEHALF IN THIS STATE ANY BONA FIDE NEWSPAPER OR OTHER PUBLICATION OF GENERAL, REGULAR, AND PAID CIRCULATION WHICH IS NOT PUBLISHED IN THIS STATE, OR WHICH IS PUBLISHED IN THIS STATE BUT HAS HAD MORE THAN TWO-THIRDS OF ITS CIRCULATION OUTSIDE THIS STATE DURING THE PAST 12 MONTHS; OR

(2) A RADIO OR TELEVISION PROGRAM ORIGINATING OUTSIDE THIS STATE IS RECEIVED IN THIS STATE.

404.

THIS SUBTITLE DOES NOT APPLY TO:

~~(1) THE SALE OF AN ONGOING BUSINESS WITH NO CONTINUING CONTRACTUAL RELATIONSHIP BETWEEN THE PURCHASER AND THE SELLER;~~

(1) THE SALE OF AN ONGOING BUSINESS WHEN THE OWNER OF THAT BUSINESS SELLS AND INTENDS TO SELL ONLY THAT ONE BUSINESS OPPORTUNITY;

(2) THE NOT-FOR-PROFIT SALE OF SALES DEMONSTRATION EQUIPMENT, MATERIALS, OR SAMPLES WHICH IS MADE FOR UNDER \$500;

(3) THE OFFER OR SALE OF A FRANCHISE REGISTERED PURSUANT TO THE MARYLAND FRANCHISE REGISTRATION AND DISCLOSURE LAW; OR

(4) THE OFFER OR SALE OF A BUSINESS, WHICH OFFER OR SALE IS REGULATED BY THE GASOLINE PRODUCTS MARKETING ACT, ANNOTATED CODE OF MARYLAND, COMMERCIAL LAW ARTICLE, SUBTITLE 3, OR THE PETROLEUM MARKETING PRACTICES ACT, 15 U.S.C. 2801; OR