

BY adding to

Article 56 - Licenses
 Section 401 through 419 415, inclusive, to be under the
 new subtitle "Business Opportunities"
 Annotated Code of Maryland
 (1979 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 56 - Licenses

BUSINESS OPPORTUNITIES

401.

(A) IN THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

~~(B) -- "BUSINESS OPPORTUNITY" MEANS THE OFFER, SALE, OR LEASE OF ANY PRODUCTS, EQUIPMENT, SUPPLIES, SERVICES, OR LICENSING AGREEMENT TO A PERSON TO ENABLE THAT PERSON TO BEGIN A BUSINESS IN CONNECTION WITH WHICH THE SELLER REPRESENTS~~

(B) "BUSINESS OPPORTUNITY" MEANS THE SALE OR LEASE OF ANY PRODUCTS, EQUIPMENT, SUPPLIES, OR SERVICES WHICH ARE SOLD TO THE PURCHASER UPON PAYMENT OF AN INITIAL REQUIRED CONSIDERATION OF \$100 OR MORE FOR THE PURPOSE OF ENABLING THE PURCHASER TO START A BUSINESS, AND IN WHICH THE SELLER REPRESENTS:

(1) THAT THE SELLER WILL PROVIDE OR WILL ASSIST IN OBTAINING FOR THE PURCHASER ACCOUNTS OR RETAIL OUTLETS FOR THE USE OR OPERATION OF VENDING MACHINES, RACKS, DISPLAY CASES, CURRENCY-OPERATED AMUSEMENT MACHINES, OR OTHER SIMILAR DEVICES TO BE LOCATED ON PREMISES NEITHER OWNED NOR LEASED BY THE SELLER OR PURCHASER;

(2) THAT THE SELLER WILL PURCHASE ANY OR ALL PRODUCTS MADE, PRODUCED, FABRICATED GROWN, BRED, OR MODIFIED BY THE PURCHASER USING IN WHOLE OR IN PART, THE SUPPLIES, SERVICES, OR CHATTELS SOLD TO THE PURCHASER;

(3) THAT THE SELLER GUARANTEES THAT THE PURCHASER WILL DERIVE INCOME FROM THE BUSINESS OPPORTUNITY, WHICH EXCEEDS THE PRICE PAID FOR THE BUSINESS OPPORTUNITY; OR THAT THE SELLER WILL REFUND ALL OR PART OF THE PRICE PAID FOR THE BUSINESS OPPORTUNITY, OR REPURCHASE ANY OF THE PRODUCTS, EQUIPMENT, SUPPLIES, OR CHATTELS SUPPLIED BY THE SELLER, IF THE PURCHASER IS UNSATISFIED WITH THE BUSINESS OPPORTUNITY; OR