

(5) ON COMPLETION OF THE PROJECT, THE DEPARTMENT SHALL ENDORSE ANY PROPERTY OWNER'S CASH CONTRIBUTION TO THE CREDIT OF THE CONTRACTOR, AND SHALL PAY THE BALANCE DUE THE CONTRACTOR FROM THE FUND.

(6) WITHIN 30 DAYS OF COMPLETION OF THE PROJECT, THE DEPARTMENT SHALL CERTIFY TO THE BOARD OF PUBLIC WORKS THE NET PROJECT CONSTRUCTION COST. THE BOARD OF PUBLIC WORKS SHALL LEVY A BENEFIT CHARGE IN ACCORDANCE WITH THE PROVISIONS OF SECTION 8-1006 OF THIS SUBTITLE.

8-1006.

(A) ON RECEIPT OF CERTIFICATION FROM THE DEPARTMENT THAT A SHORE EROSION CONTROL PROJECT HAS BEEN SATISFACTORILY COMPLETED, THE BOARD OF PUBLIC WORKS SHALL FIX AND LEVY A BENEFIT CHARGE ON THE BENEFITED PROPERTY. THE BENEFIT CHARGE SHALL BE:

(1) PAYABLE IN ANNUAL INSTALLMENTS OVER A PERIOD OF 25 YEARS, OR ANY SHORTER PERIOD AS DIRECTED BY THE BOARD; AND

(2) CALCULATED SO AS TO RETURN TO THE STATE THE NET PROJECT CONSTRUCTION COST RESULTING FROM THE SHORE EROSION CONTROL PROJECT.

(B) ANNUAL INSTALLMENTS SHALL BE DUE BEGINNING ON THE FIRST DAY OF JULY FOLLOWING LEVY OF THE BENEFIT CHARGE BY THE BOARD OF PUBLIC WORKS, AND EACH JULY 1 THEREAFTER UNTIL THE BENEFIT CHARGE IS PAID TOTALLY. IF NOT PAID WITHIN 90 DAYS OF ITS DUE DATE, AN INSTALLMENT SHALL BE IN DEFAULT AND SHALL BEAR INTEREST AT THE RATE OF 1 PERCENT A MONTH FROM THE TIME OF DEFAULT. THE DEPARTMENT SHALL BE RESPONSIBLE FOR COLLECTION OF ANNUAL INSTALLMENTS.

(C) A BENEFIT CHARGE ASSESSED UNDER THIS SUBTITLE SHALL BE A LIEN ON THE REAL PROPERTY AGAINST WHICH IT IS ASSESSED, AND SHALL BE SUBJECT TO COLLECTION ~~AS TAXES ARE NORMALLY COLLECTED IN THIS STATE, THE PROCEEDS OF ANY TAX SALE OR OTHER FORECLOSURE OF THE BENEFITED PROPERTY SHALL BE DISTRIBUTED IN THE FOLLOWING ORDER OF PRIORITY:~~

~~(1) PAYMENT OF ANY OUTSTANDING STATE OR COUNTY CHARGES OTHER THAN THE BENEFIT CHARGE;~~

~~(2) PAYMENT OF ALL COSTS AND EXPENSES INCURRED IN MAKING THE SALE;~~

~~(3) PAYMENT OF ALL ANNUAL INSTALLMENTS DUE AND OWING AT THE TIME OF SALE, INCLUDING ANY INTEREST AND PENALTIES THEREON;~~

~~(4) PAYMENT OF ANY PURCHASE MONEY MORTGAGE OUTSTANDING ON THE BENEFITED PROPERTY;~~

~~(5) PAYMENT OF THE OUTSTANDING BALANCE OF THE BENEFIT CHARGE;~~