

(B) COPYING.

ON A REASONABLE REQUEST, A COPY OF THE FUND PLAN SHALL BE PROVIDED TO ANY COFIDUCIARY OR PERSON WHO HAS AN INTEREST IN A PARTICIPATING ACCOUNT.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, § 62(5)(g).

The word "banking" is added to the phrase "principal office of the trust company" for clarity.

3-509. AMENDMENT OF FUND PLAN.

A FUND PLAN MAY BE AMENDED ONLY:

(1) PROSPECTIVELY; AND

(2) BY WRITTEN AMENDMENTS THAT ARE APPROVED BY RESOLUTION OF THE BOARD OF DIRECTORS OF THE TRUST COMPANY.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 11, § 62(5)(f).

The word "only" is added after "amended" for clarity.

3-510. INVESTMENT IN FUND.

A TRUST COMPANY, ACTING IN A FIDUCIARY CAPACITY, MAY INVEST MONEY IN ONE OR MORE COMMON TRUST FUNDS IF:

(1) THE TRUST COMPANY HOLDS THE MONEY FOR INVESTMENT; AND

(2) THE INSTRUMENT OR AUTHORIZATION THAT CREATED THE FIDUCIARY RELATIONSHIP DOES NOT CONTAIN ANY TERMS INCONSISTENT WITH THIS TYPE OF INVESTMENT.

REVISOR'S NOTE: This section is new language derived without substantive change from the first sentence of Art. 11, § 62(4), except as that sentence refers to cofiduciaries, and is revised to reflect the interpretation that has been given present Art. 11, § 62(4) in practice.

In the introductory clause of this section, the present reference to fiduciary relationships that arose "before or ... after June 1, 1945" is deleted as unnecessary.

In item (1) of this section, the present phrase "in interests or participations" is deleted as unnecessary.