

326.

The tax hereby levied does not apply to the following sales:

(OO) RENTAL OF MACHINES OR EQUIPMENT OWNED BY THE MARYLAND PORT ADMINISTRATION AND USED EXCLUSIVELY FOR LOADING OR UNLOADING OCEANGOING VESSELS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

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CHAPTER 610

(House Bill 710)

AN ACT concerning

City of Baltimore - Residential Rehabilitation and Commercial Financing Loans

FOR the purpose of amending the Constitution to authorize the Mayor and City Council of Baltimore to make, guarantee, or insure financial loans to any person or other legal entity to be used for or in connection with the rehabilitation, renovation, redevelopment or improvement of buildings or structures, located within the boundaries of Baltimore City, which buildings or structures are to be used or occupied for residential purposes; to make, guarantee, or insure financial loans to any person or other legal entity to be used for or in connection with the purchase, acquisition, construction, reconstruction, erection, development, rehabilitation, renovation, redevelopment or improvement of buildings or structures, including any land necessary therefor, located within the boundaries of Baltimore City, which buildings or structures are to be used or occupied for commercial purposes; or acquisition of leasehold or fee simple interest in buildings or structures, and for construction, reconstruction, erection, development, rehabilitation, renovation, redevelopment or improvement of buildings or structures, located within the boundaries of Baltimore City, which buildings or structures are to be used or occupied for commercial purposes; and submitting this amendment to the qualified voters of the State of Maryland for their adoption or rejection.

BY proposing an amendment to the Constitution of Maryland