

Approved May 20, 1980.

-----

CHAPTER 609

(House Bill 664)

AN ACT concerning

Retail Sales Tax - Exemption

FOR the purpose of exempting from the retail sales tax rental of certain machinery and equipment owned by the Maryland Port Administration.

~~BY repealing and reenacting, with amendments,~~

~~Article 81 --- Revenue and Taxes  
Section 324(d)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)~~

BY adding to

Article 81 - Revenue and Taxes  
Section 326 (oo)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

324+

~~As used in this subtitle, the following terms shall mean or include:~~

~~(d) -- "Sale" and "selling" mean any transaction whereby title or possession, or both, of tangible personal property is or is to be transferred by any means whatsoever for a consideration including rental, lease or license to use, or royalty, by a vendor to a purchaser, or any transaction whereby services subject to tax under § 325 of this subtitle are rendered for consideration to any purchaser by any vendor. Such consideration may be either in the form of a price in money, rights or property or by exchange or barter, and may be payable immediately, in the future, or by installment. "SALE" AND "SELLING" DO NOT MEAN THE RENTING OF MACHINES OR EQUIPMENT OWNED BY THE MARYLAND PORT ADMINISTRATION AND USED EXCLUSIVELY FOR LOADING OR UNLOADING CARGO FROM OCEANGOING VESSELS.~~