

~~FOR THE PURPOSE OF PROVIDING THAT A COUNTY GOVERNING BODY MAY APPROPRIATE FUNDS TO MAINTAIN A RESERVE TO PAY FUTURE PLANT REPAIRS AND MAINTENANCE FOR A COMMUNITY OR REGIONAL COMMUNITY COLLEGE.~~

FOR THE PURPOSE OF ALLOWING A COUNTY GOVERNING BODY TO APPROPRIATE MONEY AND ESTABLISH A RESERVE FUND FOR FUTURE PLANT MAINTENANCE AND REPAIR AT A COMMUNITY COLLEGE; PROVIDING FOR APPROVAL FOR EXPENDITURES FROM THIS FUND IN THE SAME MANNER AS CERTAIN BUDGETS ARE APPROVED; PROVIDING AN EXCEPTION REGARDING THE APPLICATION OF THIS ACT IN BALTIMORE CITY AND ANNE ARUNDEL COUNTY; AND PROVIDING THAT THE FUND MAY NOT BE CONSIDERED AS "CURRENT EXPENSES" FOR CERTAIN PURPOSES.

BY adding to

Article - Education  
Section 16-402(e)  
Annotated Code of Maryland  
(1978 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Education

16-402.

~~(E) -- EACH COUNTY GOVERNING BODY MAY APPROPRIATE FUNDS TO MAINTAIN A RESERVE TO PAY THE COSTS OF FUTURE PLANT REPAIR AND MAINTENANCE FOR A COMMUNITY OR REGIONAL COLLEGE.~~

(E) (1) EXCEPT IN BALTIMORE CITY AND ANNE ARUNDEL COUNTY, WHERE THE PROVISIONS OF THE APPROPRIATE CHARTER GOVERN, EACH COUNTY GOVERNING BODY MAY APPROPRIATE MONEY TO ESTABLISH A RESERVE FUND FOR FUTURE PLANT MAINTENANCE AND REPAIR AT A COMMUNITY COLLEGE.

(2) IF A RESERVE FUND FOR FUTURE PLANT MAINTENANCE AND REPAIR IS ESTABLISHED, IT SHALL BE TREATED AS AN ADDITIONAL MAJOR FUNCTION FOR THE PURPOSES OF THIS SECTION.

(3) EXPENDITURES FROM THE RESERVE FUND FOR MAINTENANCE AND REPAIR MAY NOT BE MADE UNLESS APPROVED IN THE SAME MANNER AS THE BUDGET OF THE COMMUNITY COLLEGE IS APPROVED.

(4) FUNDS APPROPRIATED UNDER THIS SUBSECTION MAY NOT BE CONSIDERED "CURRENT EXPENSES" FOR PURPOSES OF SECTION 16-403(B)(2) OF THIS SUBTITLE.