Section 14-104.1 Annotated Code of Maryland (1974 Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Real Property

14-104.1.

IF A BANK, MORTGAGE BANKER, SAVINGS AND LOAN ASSOCIATION, OR ANY OTHER LENDER HAS AN APPRAISAL MADE ON RESIDENTIAL REAL PROPERTY TO ESTABLISH A MARKET VALUE FOR LENDING PURPOSES, THE LENDER SHALL GIVE A COPY OF THE ANY WRITTEN APPRAISAL TO THE BUTER-AND-THE-SELLER BORROWER ON THIS REQUEST IF PAID-FOR-AND-REQUESTED-BY THE BORROWER PAYS THE COST OF THE APPRAISAL. THE APPRAISAL MAY BE SUBMITTED TO ANOTHER LENDER IF THE ORIGINAL LENDER HAS REJECTED THE BORROWER'S LOAN APPLICATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

CHAPTER 581

(Senate Bill 951)

AN ACT concerning

Uniform Federal Lien Registration Act and Bankruptcy Court Judgments

FOR the purpose of broadening the provisions of the Maryland Uniform Federal Tax Lien Registration Act to allow for registration of other types of federal liens, conforming certain provisions and procedures to the Uniform Federal Lien Registration Act; changing the name of the Act; making stylistic changes; providing for the lien effect of judgments of the United States Bankruptcy Court for the District of Maryland; and generally relating to federal liens.

BY repealing and reenacting, with amendments,

Article - Real Property 5 Section 3-401 through 3-405 Annotated Code of Maryland (1974 Volume and 1979 Supplement)