

Industrial Development Loans

FOR the purpose of amending the definition of industrial building or buildings to include a sports stadium or sports arena utilized by certain professional sports teams.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266A(a)
Annotated Code of Maryland
(1978 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor - Executive and Administrative
Departments

266A.

(a) As used as this subheading the term "industrial building" or "buildings" means any building, structure, property, or facility, including, but not limited to, any building or structure, or portion thereof, suitable for or intended for use as a factory, mill, shop, processing plant, research and/or development laboratory, warehouse, assembly plant, fabricating plant, and offices related to any of the foregoing and/or necessary or useful machinery and equipment, to be leased or sold to an industrial concern (or, in the case of pollution control facilities, to a public service company) by the municipality or county by which it is acquired. The term also means any office building for use as corporate or company headquarters or regional offices which the legislative body of a municipality or county finds would materially contribute to any one or more of the legislative purposes set forth in § 266B(b). The term also means any grandstands, paddocks, buildings, offices, structures, and/or other real or personal property (including but not limited to appurtenances, machinery, furnishings, and equipment) necessary or desirable in the use and/or operation of any fair or fairground in Baltimore County; any such fair or fairground shall be deemed to be an industrial concern for all purposes of this article. The term also means any buildings, structures, offices, field and/or other real or personal property (including but not limited to appurtenances, machinery, furnishings, and equipment) necessary or desirable in the use and/or operation of any practice facilities by any professional and/or amateur athletic or sports team or organization in Baltimore County; any such athletic or sports team or organization shall be deemed to be an industrial concern for all purposes of this