

collecting for others any claim due or asserted to be owed or due, to a seller, lender, holder, or creditor, arising from transactions involving a Maryland resident seeking or acquiring real or personal property, services, money, or credit for personal, family, or household purposes.

(2) "Collection agency" does not include any:

(i) Regular employee of a creditor acting under the general direction and control of that creditor in the collection of a claim owned by that creditor;

(ii) Regular employee of a collection agency licensed under this subtitle;

(iii) Bank, trust company, savings and loan association, building and loan association, FEDERAL OR STATE CHARTERED CREDIT UNION, or mortgage banker;

(iv) Abstract company doing an escrow business;

(v) Attorney at law; [or]

(vi) ~~Any-person~~ PERSON acting under the order of any court of competent jurisdiction; OR

(VII) ANY PERSON LICENSED UNDER THE LAWS OF THIS STATE AS A REAL ESTATE BROKER, ASSOCIATE BROKER, REAL ESTATE SALESMAN, OR AN EMPLOYEE OF A REAL ESTATE BROKER; ~~OR~~

~~(VIII) -- ANY LANDLORD OR THE MANAGING AGENT OR EMPLOYEE OF THE LANDLORD WITH RESPECT TO THE COLLECTION OF RENT AND ALLIED CHARGES FOR RESIDENTIAL HOUSING, WITH RESPECT TO THE COLLECTION OF RENT AND ALLIED CHARGES FOR PROPERTY ON BEHALF OF THE EMPLOYING BROKER.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved May 20, 1980.

CHAPTER 578

(Senate Bill 901)

AN ACT concerning

Financial Institutions ~~--Correcting-Cross-References~~

FOR the purpose of correcting outdated references to material included in the Financial Institutions Article